

Course #: ACCT 3010-50 - 26751	Asst. Prof.: Steven M. Day, CPA, MAcc
Course Title: Intermediate Accounting I	Office: Room 129, Udvar-Hazy Business Bldg.
Credit Hours: 3 Semester Hours	Phone/Email: 435-652-7831/ <a href="mailto:day@dixie.edu">day@dixie.edu</a>
Meeting time: MW, 5:30pm to 6:45 pm	Preferred Contact Method: Canvas
Location: Hazy 149	Office Hours: MW 10:15 am-11:15 am and
Term: Spring 2016	MW 4:30 pm-5:30 pm (or by appointment)

### **COURSE REQUIREMENTS:**

1. McGraw Hill - Connect for Spiceland, Intermediate Accounting, Eighth Edition (good for both acct 3010 & acct 3020)  
**Detailed Instructions to purchase and access SmartBook & LearnSmart will be provided in class.**
2. **CYMA** Accounting Software (to be distributed by the professor)

### **COMPUTER REQUIREMENT:**

Students in Business programs are required to have their own personal computer for use throughout their degree program. **Laptop computers are recommended**, and all computers must be capable of running specialized business applications required in various courses, as well as Microsoft Office Suite. **A Windows based operating system is required to operate CYMA.**

### **COURSE DESCRIPTION:**

This course is required of all students pursuing a degree or emphasis in Accounting. Covers conceptual framework of accounting; reviews the accounting process; reviews accounting statements including the income statement, balance sheet, and statement of cash flows, and includes coverage of revenue recognition, accounting changes and error correction, and financial statement analysis. Course fees required.

We are excited that **CYMA** Systems has significantly discounted their highly respected commercial accounting software exclusively for Dixie State University students.

**Prerequisites:** ACCT 2010 (B+ or higher) within two years of enrollment in this course; AND ACCT 2020; AND advanced standing.

### **ACCOUNTING STUDENT LEARNING OUTCOMES (LO):**

1. Identify accounting, tax, auditing, and ethical issues in structured and unstructured fact-based situations.
  - Students will identify the problem and acknowledge reasons for enduring uncertainty and absence of a single "correct" solution.
  - Students will identify relevant information and uncertainties embedded in the information.
2. Perform and gather research using the professional body of knowledge in the accounting discipline.
  - Students will interpret information by:
    - Recognizing and controlling for personal bias.
    - Articulating assumptions and reasoning associated with alternative points of view.
    - Qualitatively interpreting evidence from a variety of points of view.
    - Organizing information in meaningful ways that encompass problem complexities.
3. Use a range of techniques to perform analysis, synthesize information, and draw conclusions.
  - After thorough analysis, students will develop and use reasonable guidelines for prioritizing issues and choosing among options
  - Students will efficiently implement conclusions, involving others as needed.
4. Communicate effectively in quantitative and qualitative terms through writing and speaking.
  - Students will acknowledge and explain limitations of endorsed solutions.

- Students will integrate skills in on-going processes for generating and using information to monitor strategies and make reasonable modifications.
5. Provide service in the local community through applied learning opportunities and community engagement.
    - Students will spend time in the Volunteer Income Tax Assistance (VITA) program, assisting individuals in the community with their federal and state tax return preparation needs.
    - Students will become VITA certified and will partner with the IRS and the Five Counties community organization to provide tax related services.
    - Students will use their accounting knowledge and value-added skills to assist small business clients with entity discussion and selection, QuickBooks setup and training, income, sales, and payroll tax research and preparation, and financial statement preparation and analysis.
  6. Accept the obligation to act in a way that will serve the public interest, honor the public trust, and demonstrate commitment to professionalism.
    - Students will recognize their responsibility to the collective well-being of the community of people and institutions that the CPA profession serves.
    - Students will understand how their actions affect others and learn to take responsibility for their own actions.

### **COURSE OBJECTIVES: (See Student Learning Outcomes)**

**Students successfully completing this course will be able to:**

- (1) Describe the objectives and challenges of Generally Accepted Accounting Principles for Financial Reporting, including the parties involved in standard-setting. **(LO 1, 6)**
- (2) Describe the Conceptual Framework underlying financial reporting. **(LO 1)**
- (3) Understand and apply the flow of Accounting Information from Event Transaction Analysis through the completion of Financial Statements. **(LO 1, 2, 3, 4)**
- (4) Understand and apply the concepts and techniques that underlie the preparation of the Income Statement and Statement of Retained Earnings, and the reporting of other comprehensive income. **(LO 1, 2, 3, 4)**
- (5) Understand and apply the concepts and techniques that underlie the preparation of the Balance Sheet and Statement of Cash Flows. **(LO 1, 2, 3, 4)**
- (6) Understand the essentials of compound interest, annuities and present value, as they apply to financial reporting. **(LO 1, 2, 3, 4)**
- (7) Understand and apply the acceptable reporting, recognition, and valuation concepts of Cash, Receivables, and Inventories. **(LO 1, 2, 3, 4)**
- (8) Understand and apply the acceptable reporting, recognition, and valuation concepts of Fixed & Intangible Assets. **(LO 1, 2, 3, 4)**
- (9) Understand and apply the acceptable reporting, recognition, and valuation concepts of Depreciation, Amortization, Depletion, and Impairments. **(LO 1, 2, 3, 4)**

### **LearnSmart READING ASSIGNMENTS:**

Reading the text is crucial for understanding the concepts presented in this course. You are required to **study** the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input. **You are required to complete LearnSmart reading assignments (available under the “module” section of Canvas). Late LearnSmart Reading Assignment completion will receive ½ credit!**

### **LECTURES/DISCUSSIONS:**

Lectures and discussions will be offered for each of the topics assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession.

**Lectures will evolve into discussions and your participation is required!**

**As a courtesy, please raise your hand to participate in class discussions.**

## **CPA REVIEW QUESTIONS:**

Throughout the semester, you are required to complete CPA Review Questions. These review questions will be submitted through the McGraw Hill "Connect Accounting" LearnSmart system. Due dates are listed in the LearnSmart environment. **Late CPA Review Question submissions are NOT allowed!**

## **EXAMS:**

Three exams are scheduled during the semester and will take place in the testing center. These exams are scheduled in the "Schedule & Assignments" section of the syllabus. Any form of cheating may result in a Failing grade for the course.

You are allowed to take a 3"x5" note card to the testing center.

**No late Exams will be allowed!**

## **CYMA (Experiential Learning) ASSIGNMENTS:**

Your professor has been instrumental in creating an experiential learning experience whereby you are responsible for full monthly financial reporting for a 12 month period, using *CYMA* Accounting software. All *CYMA* Assignments will be handed in, during class, on each date listed in "Schedule & Assignments". **Full Credit is only available** if each respective *CYMA* Assignment is **turned in on or before the scheduled due date(s)**. **Late CYMA Assignment(s) will receive ½ credit, and hand-written submissions will not be accepted!** Detailed instructions will be provided for proper submission of each *CYMA* Assignment.

## **RESEARCH ASSIGNMENT:**

You will be assigned one financial accounting research topic during the semester. You will become the expert with regard to your assigned topic. Your grade in this area is based upon the level of research and applicable knowledge gained and shared with the class. Your assignment will require a 15-20 minute power point (or prezi) presentation. You are to assume the role of professor as you present your research topic to the class. You should be prepared to answer student questions at the end of your presentation. You will also be required to complete a rubric evaluating all of the other students' presentations.

**Late research assignments and late rubrics will NOT be accepted!**

## **PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:**

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment.

**In addition, students who are not prepared for class discussions or inattentive will suffer in this area.**

**If any electronic device, including cellphones, disrupts the class, the person responsible will be penalized ½% of their grade for each disruption.**

## **GRADING:**

Grading is not on a curve. Your grade will be based on the scale listed below. **Note: Percentage structure is approximate and may change at the discretion of the instructor!** **There are NO grade improvement projects available in this class!**

Exams	30%	A	93.0 - 100%	C	73.0 - 76.9%
Reading/Learning Activity Assign.	55%	A-	90.0 - 92.9%	C-	70.0 - 72.9%
Research Assignment/Rubrics	5%	B+	87.0 - 89.9%	D+	67.0 - 69.9%
Participation/Professionalism	10%	B	83.0 - 86.9%	D	63.0 - 66.9%
Total	<u>100%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
		C+	77.0 - 79.9%	F	below 60.0%

## **OTHER USEFUL INFORMATION**

### **Mission**

*The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.*

### **Goals**

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students' awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

**Dmail:** You are required to frequently check your Dmail account. Important class and university information will be sent to your Dmail account, including DSU bills, financial aid/scholarship notices, notices of canceled classes, reminders of important dates and events, and other information critical to your success in this class and at DSU. If you don't know your how to access your Dmail account, go to [www.dixie.edu](http://www.dixie.edu) and select "Dmail" from the left column. To locate your Dmail username and password, go to [www.dixie.edu](http://www.dixie.edu) and click on "Login to student services" in the upper right-hand corner. You will be held responsible for information sent to your Dmail account, so please check it often.

**University approved absences:** Dixie State University Policy explains in detail what needs to happen if you anticipate being absent from class because of a university-sponsored activity (athletic events, club activities, field trips for other classes, etc). Please read this information and follow the instructions carefully! The policy can be found at: <http://www.dixie.edu/humanres/policy/sec5/523.html>

**Disability Accommodations:** If you suspect or are aware that you have a disability that may affect your success in this course, you are strongly encouraged to contact the Disability Resource Center (DRC) located in the northeast corner of the North Plaza building. The disability will be evaluated and eligible students will receive assistance in obtaining reasonable accommodations. Phone: (435) 652-7516.

**Classroom expectations:** It is the responsibility of an instructor to manage the classroom environment to ensure a good learning climate for all students. This means that you must refrain from actions such as physical violence, verbal abuse, or harassment; intoxication or illegal drug use; use of profanity; disrespecting others when expressing their own viewpoints; talking while the instructor or another student is talking; and constant questions or interruptions that interfere with classroom presentation. An instructor may ask you to stop the inappropriate behavior, meet with you after class to discuss the problem, or involve the Dean of Students, the department chair, or campus police if necessary. Students can be removed temporarily or permanently from a course for disrupting the learning environment.

**Academic integrity:** In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, falsification, misrepresentation, and/or inappropriately colluding or collaborating. The University shall consistently hold students accountable for instances of academic dishonesty and apply appropriate consequences. For more information, see the Student Academic Misconduct section of DSU policy at <http://dixie.edu/humanres/policy/sec5/533.html#appeals>

**Title IX:** DSU seeks to provide an environment that is free of bias, discrimination, and harassment. If you have been the victim of sexual harassment/misconduct/assault we encourage you to report this to the college's Title IX Director, Cindy Cole, (435) 652-7731, [cindy.cole@dixie.edu](mailto:cindy.cole@dixie.edu). If you report to a faculty member, she or he must notify the Title IX Director about the basic facts of the incident.

**Campus resources:** Several campus resources are available to help you succeed. Check out the links for each one to get more information.

If you need help understanding the content of your courses, go to the **Tutoring Center** located on the 4th floor of the Holland Centennial Commons in Room 431. You can visit them online at <http://www.dixie.edu/tutoring/>

If you need help writing papers, essays, etc go to the **Writing Center** on the fourth floor of the Holland Centennial Commons in room 421. You can also visit them online at <http://dixiewritingcenter.com/>

If you need to use a **computer** to do schoolwork on campus, go to the Smith Computer Center or the Holland Centennial Commons on the second, mezzanine, or third floors.

If you are assigned to take a test in the **Testing Center**, go to the North Plaza. You can get information on their website at <http://www.dixie.edu/testing/>

The **Library** has all kinds of information and resources. Visit the Dixie State University Library on the 2<sup>nd</sup>, Commencement and 3<sup>rd</sup> floors of the Holland Centennial Commons, or go to the library website at <http://library.dixie.edu/>