



Course #: ACCT 4030-01	Assoc. Prof.: Nate Staheli, PhD, CPA
Course Title: Advanced Accounting	Office: Room 132, Udvar-Hazy Business Bldg.
Credit Hours: 3 semester hours	Phone: 435-879-4336 / 435-632-8138 (cell)
Meeting time: TR, 9:00 AM – 10:15 AM	Email: nstaheli@dixie.edu
Location: Hazy 205	Office Hours: M-R 10:30-12:00 or by appointment
Term: Spring 2016	

REQUIRED TEXT:

Fundamentals of Advanced Accounting – 6th Edition – Hoyle/Schaefer/Doupnik

COURSE DESCRIPTION:

This course is required of students pursuing a degree or emphasis in Accounting. It covers the nature and financial reporting aspects of complex business transactions, including accounting for business combinations and consolidations, joint ventures and foreign currency translations and segment reporting, as well as the unique accounting and financial reporting issues facing not-for-profit organizations and governmental entities

Prerequisites: ACCT 3020 and advanced standing in the business baccalaureate program.

COURSE OBJECTIVES: *Students successfully completing this course will be able to:*

- (1) Properly prepare consolidated financial statements as of the date of acquisition and for periods subsequent to the date of acquisition. (LO 1, 2, 3, 4)
- (2) Demonstrate an understanding of current GAAP related to Business Combinations and its relationship to present reporting practices. (LO 3, 4)
- (3) Demonstrate an understanding of the accounting techniques and methods associated with the formation and liquidation of partnerships. (LO 1, 2, 3)
- (4) Prepare and analyze accounts for importing and exporting transactions denominated in foreign currencies, as well as accounting for forward exchange contracts. (LO 1, 2, 3, 4)
- (5) Explain the role of Fund Accounting. (LO 1, 2, 3, 4)
- (6) Prepare and analyze journal entries using the Fund Basis of Accounting (LO 1, 2, 3)
- (7) Properly prepare an interpret financials statements using Fund Basis of Accounting. (LO 3, 4)

TEXT READING:

Reading the text is crucial for understanding the concepts presented in this course. You are required to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input to the class discussion. **Pop quizzes may be given from time to time to assure that the reading assignments are being completed!**

LECTURES/DISCUSSIONS:

Lectures and discussions will be offered for each chapter assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**



TEAM RESEARCH PAPER

One or more research paper(s) will be completed in teams of two. Teams will be allowed to choose, from a list provided by the professor, a specific research topic, on a first come first serve basis. Each team will be assigned a specific class period with which to formally present their subject. Additional instructions will be provided when the research topics are discussed in class. Both team members must be fully involved in both the preparation and presentation process.

HOMEWORK ASSIGNMENTS (See Team Work Rules):

Homework assignments are an important element of understanding complex Financial Accounting concepts. As such, this class will require a significant number of homework assignments to be completed. All homework assignments will be handed in during class on the date assigned as listed on the "Schedule & Assignments" section of the syllabus. Group work is strongly encouraged on homework and will be mandatory on several assignments. Homework assignments are self-graded during the class review to assist in the learning process. The self-grading will be carefully reviewed to determine if all errors or omissions were noted. Additional points **WILL** be deducted for missed errors and/or omissions. Credit is only available if the homework assignment is turned in before or during class on the due date. **Late homework assignments will receive NO credit!** All homework assignments must be computer generated and **hand-written assignments will NOT be accepted.** Layout, organization and neatness are strongly considered during the grading process.

EXAMS:

Three exams are scheduled during this semester. Portions of each exam will be taken in the classroom on the scheduled date. Students will not be allowed to leave anytime during the exam period. A take-home portion will also be part of the exam process. The in-class portion will be closed book, closed notes and individual effort. The take-home portion will be open book, open notes BUT individual effort. Any form of cheating may result in a Failing grade for the course. **No early or late Exams will be allowed!**

PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

ACADEMIC INTEGRITY:

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

TEAM WORK RULES:

The primary purpose of requiring team work assignments is to develop and enhance research, writing, and presentation skills, while working in a small group environment. As a result, when group work is mandatory for assignments, these assignment requirements may NOT be split between team members. Teams may use any research source available, including the text or any other written or web resources to complete any of the assignments. Any form of plagiarism or using the work of any other team is prohibited. **Not following these rules is considered cheating and may result in a Failing grade for the course!**



GRADING:

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	55%	A	95.0 - 100%	C	73.0 - 76.9%
Homework Assignments	10%	A-	91.0 - 94.9%	C-	70.0 - 72.9%
Research Paper(s)	15%	B+	87.0 - 90.9%	D+	67.0 - 69.9%
Participation/Professional./Attend.	10%	B	83.0 - 86.9%	D	63.0 - 66.9%
Quizzes	<u>10%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
Total	<u>100%</u>	C+	77.0 - 79.9%	F	below 60.0%

Note: Percentage structure is approximate and may change slightly at the discretion of the instructor!

DSC POLICY INFORMATION:

DISABILITY STATEMENT: If you suspect or are aware that you have a disability that may affect your success in the course you are strongly encouraged to contact the Disability Resource Center (DRC) located at the North Plaza Building. The disability will be evaluated and eligible students will receive assistance in obtaining reasonable accommodations. Phone # 435-652-7516.

Dmail NOTICE: You are required to frequently check your Dmail account. Important class and university information will be sent to your Dmail account, including DSU bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSU and in your courses. To access your Dmail account, visit go.dixie.edu/dmail. If you do not know your Dmail username or you have forgotten your PIN, visit go.dixie.edu/mydixie and click the Forgot Pin button.

Title IV: DSU seeks to provide an environment that is free of bias, discrimination, and harassment. If you have been the victim of sexual harassment/misconduct/assault we encourage you to report this to the college's Title IX Director, Cindy Cole, (435) 652-7731, cindy.cole@dixie.edu. If you report to a faculty member, she or he must notify the Title IX Director about the basic facts of the incident.

Reference to "Policy for Absences Related to College Functions":

<http://dixie.edu/humanres/polstu.html>

Disruptive behavior policy / classroom expectations:

<http://dixie.edu/humanres/polstu.html>

Academic dishonesty / Academic integrity policy:

<http://dixie.edu/humanres/polstu.html>

Academic Calendar

<http://dixie.edu/reg/?page=calendar>

RESOURCES:

Available Resources: Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

- Disability Resource Center - dixie.edu/drcenter
- IT Help Desk - dixie.edu/helpdesk
- Library - library.dixie.edu
- Testing Center - dixie.edu/testing
- Tutoring Center - dixie.edu/tutoring
- Writing Center - dixiewritingcenter.com



SCHEDULE & ASSIGNMENTS

ADVANCED ACCOUNTING - ACCT 4030-01				
Schedule & Assignments *				
SPRING 2016				
				Subject to change!
	Hazy 205 / 7:30 - 8:45 T,R			<i>Last Revised: August 24, 2015</i>
Date	Discussion Topic in Class	Reading Schedule	Quizzes	Assignment Schedule
<i>August</i>				
Tues 2016/01/12	Intro to Chapter 9			
Thurs 2016/01/14	Partnerships: Formation & Operation	Chapter 9	Quiz Due	
Tues 2016/01/19	Intro to Chapter 10	Chapter 9		
Thurs 2016/01/21	Partnerships: Termination & Liquidation	Chapter 10	Quiz Due	
Tues 2016/01/26	IN CLASS EXAM - Chapter 9, 10	Chapter 10		
Thurs 2016/01/28	Intro to Chapter 1			
Tues 2016/02/02	Equity Method of Accounting for Investments	Chapter 1	Quiz Due	
Thurs 2016/02/04	Intro to Chapter 11	Chapter 1		
Tues 2016/02/09	Accounting for State & Local Governments (Part 1)	Chapter 11	Quiz Due	
Thurs 2016/02/11	Intro to Chapter 12	Chapter 11		
Tues 2016/02/16	Accounting for State & Local Governments (Part 2)	Chapter 12	Quiz Due	
Thurs 2016/02/18	IN CLASS EXAM - Chapter 1, 11, 12	Chapter 12		
Tues 2016/02/23	Intro to Chapter 2	Chapter 2		
Thurs 2016/02/25	Consolidation of Financial Information	Chapter 2	Quiz Due	
Tues 2016/03/01	Consolidation of Financial Information	Chapter 2		
Thurs 2016/03/03	Intro to Chapter 3	Chapter 3	Quiz Due	
Tues 2016/03/08	SPRING BREAK			
Thurs 2016/03/10	SPRING BREAK			
Tues 2016/03/15	Consolidations - Subsequent to Date of Acquisition	Chapter 3		
Thurs 2016/03/17	Consolidations - Subsequent to Date of Acquisition	Chapter 3		
Sat 2016/03/19	TAKE HOME EXAM - 2 & 3			
Tues 2016/03/22	Intro to Chapter 4	Chapter 4	Quiz Due	
Thurs 2016/03/24	CFS & Outside Ownership	Chapter 4		
Tues 2016/03/29	CFS & Outside Ownership	Chapter 4		
Thurs 2016/03/31	Intro to Chapter 5	Chapter 5	Quiz Due	
Tues 2016/04/05	CFS - Intra entity	Chapter 5		
Thurs 2016/04/07	CFS - Intra entity	Chapter 5		
Tues 2016/04/12	EXAM - TESTING CENTER COMPUTERS			
Thurs 2016/04/14	Lab Day - Slush			
Tues 2016/04/19	Intro to Chapter 6	Chapter 6	Quiz Due	
Thurs 2016/04/21	Consolidated Cash Flows	Chapter 6		
Tues 2016/04/26	Consolidated Cash Flows	Chapter 6		
Thurs 2016/04/28	Review for Final			
Tues 2016/05/03	Final Exam - 8:00 - 10:00 AM			
*	Note Schedule and Assignments are subject to change at the discretion of the instructor. The schedule may be changed if deemed necessary to better facilitate achievement of the course objectives.			

MISSION

The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.



GOALS

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students' awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

ACCOUNTING STUDENT LEARNING OUTCOMES (LO):

1. Identify accounting, tax, auditing, and ethical issues in structured and unstructured fact-based situations.
 - Students will identify the problem and acknowledge reasons for enduring uncertainty and absence of a single "correct" solution.
 - Students will identify relevant information and uncertainties embedded in the information.
2. Perform and gather research using the professional body of knowledge in the accounting discipline.
 - Students will interpret information by:
 - Recognizing and controlling for personal bias.
 - Articulating assumptions and reasoning associated with alternative points of view.
 - Qualitatively interpreting evidence from a variety of points of view.
 - Organizing information in meaningful ways that encompass problem complexities.
3. Use a range of techniques to perform analysis, synthesize information, and draw conclusions.
 - After thorough analysis, students will develop and use reasonable guidelines for prioritizing issues and choosing among options
 - Students will efficiently implement conclusions, involving others as needed.
4. Communicate effectively in quantitative and qualitative terms through writing and speaking.
 - Students will acknowledge and explain limitations of endorsed solutions.
 - Students will integrate skills in on-going processes for generating and using information to monitor strategies and make reasonable modifications.
5. Provide service in the local community through applied learning opportunities and community engagement.
 - Students will spend time in the Volunteer Income Tax Assistance (VITA) program, assisting individuals in the community with their federal and state tax return preparation needs.
 - Students will become VITA certified and will partner with the IRS and the Five Counties community organization to provide tax related services.
 - Students will use their accounting knowledge and value-added skills to assist small business clients with entity discussion and selection, QuickBooks setup and training, income, sales, and payroll tax research and preparation, and financial statement preparation and analysis.
6. Accept the obligation to act in a way that will serve the public interest, honor the public trust, and demonstrate commitment to professionalism.
 - Students will recognize their responsibility to the collective well-being of the community of people and institutions that the CPA profession serves.
 - Students will understand how their actions affect others and learn to take responsibility for their own actions.